

The Bulkley Valley Community Foundation (BVCF) manages permanent endowment funds and uses the income generated to enhance the quality of life in our communities. Each year a portion of the income is offered to students so that they can reach their educational goals.

Frequently Asked Questions

Q. What awards am I eligible for?

A. Check our website, <u>www.bvcf.ca</u> for complete eligibility and application information.

Q. When is the application deadline?

A. Applications must be received by **May 15** each year. Incomplete or late applications may not be reviewed unless there are extenuating circumstances approved by the Board.

Q. How will I know if I am successful?

A. You will receive a letter at your graduation ceremony or by mail or email. If you are already out of school and applying for a Fritz Pfeiffer Adult Learning Award, you will receive a letter from us in June.

Q. When will I receive the funds?

A. Once we have received written confirmation of registration OR the official receipt of tuition fees from you we will send your award funds.

Q. Can I use the award next year?

A. Yes. You have 18 months to claim your award.

Q. Do I need to pay tax on my award?

A. In certain situations, scholarship funds are considered taxable income. An income tax form will be mailed to you. For questions about how this scholarship might impact you, please check with a tax professional, or the Canada Revenue Agency.

Q. What is the BVCF area?

A. The BVCF area extends from Topley to Kitwanga, B.C. including Granisle, Houston, Telkwa, Smithers, and the Hazeltons and Upper Skeena regions.

